



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 24th February, 2022

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 4000 001.

Sub: CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED 01ST FEBRUARY, 2022

Dear Sir,

This is with reference to the Postal Ballot Notice dated 01st February, 2022 issued by the company for the purpose of seeking members approval by way of Special Resolution for issue of 64,00,000 Equity Shares and 48,00,000 Shares Warrants convertible into Equity Shares in such proportion and on such terms and conditions as set out in the said Postal Ballot Notice which was already sent to all shareholders of the Company.

A corrigendum is being issued to inform the shareholders of the company regarding the changes made in the Special Resolution and Explanatory Statement of the Postal Ballot Notice.

A copy of the detailed corrigendum is being enclosed herewith.

Except as detailed in the attached corrigendum, all other terms and contents of the Notice of Postal Ballot shall remain unchanged. This corrigendum will be available on the website of the Company www.fiberwebindia.com.

This is for your information and records.

Thanking you,

For **Fiberweb (India) Limited**


Pravin V. Sheth
Director
DIN: 00138797
Encl:



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958
E-mail : fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

CORRIGENDUM TO THE POSTAL BALLOT NOTICE

To,
The Members of Fiberweb (India) Limited,

In continuation of the Postal Ballot Notice dated 01st February, 2022, sent to Members of the Company, please consider the below amendments in the Postal Ballot Notice and Explanatory Statement.

On and from the date hereof, the Postal Ballot Notice along with Explanatory Statement shall always be read in conjunction with this corrigendum which is also being uploaded on the website of the Company at www.fiberwebindia.com and on website of the Stock Exchange i.e BSE Limited at www.bseindia.com.

All other contents of the Postal Ballot Notice along with Explanatory Statement dated 01st February, 2022 , save and except as amended by this Corrigendum, shall remain unchanged.

The amendments to the Postal Ballot are as follows:-

- **RESOLVED FURTHER THAT** the relevant date for the determination for the issue price for the Shares as per Regulation 161 of the SEBI (ICDR) Regulations, 2018 is Friday, 04th February, 2022. *(Page no 4 & 6)*
- Disclosure that is required to be made pursuant to Regulation 163 of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations 2018 and subsequent amendments thereto [“SEBI (ICDR)(Amendment) Regulations, 2022”]: *(Page no 16)*
- **2. Total aggregate amount of warrants upon full exercise of warrants convertible into Equity Shares(Newly Inserted)**

Name of Allottee	Category	No of warrants	Issue Price	% of Issue Price	Total Amount
1 M/s UI NEILL BRANDS PRIVATE LIMITED	Non Promoter	28,00,000	Rs 53/- (including the premium of Rs 43/-)	25% of the Issue price <i>(Application amount)</i>	3,71,00,000

				75% of the Issue price (<i>Balance amount payable upon the conversion of warrants</i>)	11,13,00,000
				TOTAL A	14,84,00,000
2. M/s QADOSH VENTURES PRIVATE LIMITED	Non Promoter	20,00,000	Rs 53/- (including the premium of Rs 43/-)	25% of the Issue price (<i>Application amount</i>)	2,65,00,000
				75% of the Issue price (<i>Balance amount payable upon the conversion of warrants</i>)	7,95,00,000
				TOTAL B	10,60,00,000
TOTAL (A+B)					25,44,00,000

- **(ii) Object of the Preferential Issue:**

The main object of the Preferential issue of Equity Shares and Shares Warrants pursuant to the Resolutions set out in the accompanying Notices shall be for any one or in combination with any one or more of the purposes shall be to augment resources for meeting its business requirements, expansion plans of its manufacturing facilities; to meet long working capital requirements of the Company; to invest in marketable securities; to invest in wholly owned subsidiaries; to grant loans/ICD & repay any loans/ICD taken by the Company; other general corporate purpose. (*Page no 18*)

- **(iii) Relevant Date:**

The Equity Shares of the Company is listed on BSE Limited & it is frequently traded at the Exchange, during six months or two weeks preceding the relevant date i.e. Friday, 04th February, 2022 as arrived at in accordance as per Regulation 161 of the SEBI (ICDR) Regulations, 2018 and other applicable laws. (*Page no 18*)

- **(v) Basis on which the price of the preferential issue has been arrived at**

The Equity Shares of Company are listed on Stock Exchanges viz. BSE Limited are frequently traded in accordance with the SEBI (ICDR) Regulations. For the purpose of computation of the price for each Equity Share and Warrant, trading volumes at BSE for the period setout below has been accordingly considered.

a) Average of the weekly high and low of the volume weighted average price of the Equity Shares of the Company quoted on the BSE, during the Ninety Trading Days preceding the Relevant Date, i.e. Rs. 43.78 (Rupees Forty Three and Paise Seventy Eight only) per Equity Share; or

b) Average of the weekly high and low of the volume weighted average price of the Equity Shares of the Company quoted on the BSE, during the Ten (10) Trading days preceding the Relevant Date, i.e. Rs. 51.00 (Rupees Fifty One only) per Equity Shares.

In terms of the applicable provisions of the SEBI (ICDR) Regulations, the floor price shall be Rs. 51.00 (Rupees Fifty One only, being higher of the above two price:

The pricing of the Equity Shares to be allotted on preferential basis is Rs. 53/- (Rupees Fifty Three only) per Equity Share and the pricing of the Warrants convertible into equivalent number of Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each is Rs. 13.25 /- (Rupees Thirteen and Twenty Five Paise only) per Convertible Warrant being 25% of the Issue price of Rs. 53/- per warrant (including premium of Rs. 43/- per share warrant. *(Page no 18)*)

- **(xi) The identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and/ or who ultimately control the proposed allottees and the percentage of Post Preferential Issue Capital that may be held by them:**

A. The proposed allottees of 64,00,000 equity shares and 48,00,000 shares warrants issued pursuant to the Special Resolution at Item No. 1 and 2 of the Notice and the percentage of the expanded capital to be held by them after the proposed allotment of the said equity shares to them are as under:

Name of the Proposed Allottee	Class	Ultimate Beneficial owner	Pre-Issue Holding	Post Issue Shareholding before Conversion of Warrants	Post Issue Shareholding after Conversion of Warrants

s								
			No	%	No	%	No	%
M/s UI NEILL BRANDS PRIVATE LIMITED	Non Promoter	Charmaine Margaret Das	--	--	50,00,000	14.21	78,00,000	19.50
M/s QADOS H VENTURES PRIVATE LIMITED	Non Promoter	a. MattamShivananda Kumar b. MayurSubhashAmbiye	--	--	14,00,000	03.98	34,00,000	08.50

There shall be no change in control of the Company pursuant to the aforesaid Preferential Issue. However, the percentage of shareholding and voting rights exercised by the Proposed Allottee(s) of the Company, will change in accordance with the change in the shareholding pattern as set in the Annexure A.(Page no 21)

- **(xvi) Certificate from Practising Company Secretary:**

A copy of the certificate from the Practicing Company Secretary of the Company, certifying that the issue of equity shares on preferential basis is being made in accordance with the requirement of SEBI (ICDR) Regulations, 2018 for Preferential Issue, will be available for inspection at the Registered Office of the Company during 10.00 A.M. to 6.00 P.M. on any working day up to the date of end of Postal Ballot. The said certificate is uploaded on website of the company www.fiberwebindia.com in accordance with the SEBI (ICDR) (Amendment) Regulations, 2022.(Page No 22)

- **Post preferential Equity Shareholding**

Category	Pre-Issue Equity Holdings		Allotment of Securities		Post-Issue Equity Holdings	
	No. of Shares	% of Share Holding	No. of Securities	% of Holding	No. of Shares	% of Share Holding
1) Promoter Holdings						
a. Indian Promoters	13339261	46.33	0	0.00	13339261	33.27

b. Foreign Promoters	0	0.00	0	0.00	0	0.00
Sub-Total	13339261	46.33	0	0.00	13339261	33.36
2) <u>Non-Promoters Holding/Public</u>						
i Financial Institutions/Banks	1068	0.00	0	0.00	1068	0.00
ii Mutual Funds	53016	0.18	0	0.00	53016	0.13
iii. Central Government	0	0.00	0	0.00	0	0
iv. Clearing Members	122388	0.43	0	0.00	122388	0.31
v. Resident Indians (Individuals, HUF)	565038	1.96	0	0.00	565038	1.41
vi. Bodies Corporate	735442	2.55	1,12,00,000	100.00	11935442	29.84
vii Non Resident	761080	2.64	0	0.00	761080	1.90
f. Others	13214417	45.90	0	0.00	13214417	33.04
Sub-Total	15452449	53.67	1,12,00,000	100.00	26652449	66.64
Total	28791710	100.00	1,12,00,000	100.00	39991710	100.00

For Fiberweb (India) Limited

Pravin V. Sheth
Director
DIN: 00138797

Date: 24/02/2022
Place: Mumbai